



We exist to provide outstanding opportunities through recreation for children and adults with disabilities.

2023 Budget Presentation

Overview

The NWSRA Board of Directors approved the 2023 Budget at their regular meeting on November 16, 2022. The budget was prepared by the NWSRA staff under the direction of the Executive Director.

Revenue

NWSRA's total projected revenue for 2023 is \$ 5,701,827.68.

The largest source of revenue for NWSRA is its Member District Annual Assessment (MDAA) contributions, which are calculated based each communities equalized assessed value and gross population. 2023 will be the third year that Member District Annual Assessments have remained flat. Total MDAA contributions are budgeted at \$4,320,307.35, or 75.8 % of total revenue.

Other revenue sources include program fees (8.4%), transportation fees (.7%), non-program revenue (7.8%), Special Leisure Service Foundation (SLSF) (5.2%), and miscellaneous revenue (2.1%). The miscellaneous category includes the sale of fixed assets, interest and other income items throughout the year.

In 2022 NWSRA Day Camp returned to pre-COVID participation levels and numbers in 2023 are predicated to remain strong. NWSRA's collaborative PURSUIT Community Adult Day Program grew to nearly full capacity finishing off 2022. Looking forward to 2023 this program remaining full will have a positive impact to our revenue.

Expenses

NWSRA's total projected expense for 2023 is \$5,701,824.77.

NWSRA's largest expense, and most valuable asset, are staff salaries. Salaries for 2023 represent 69.3% of the projected expense. In 2023, a 3.7% merit pool was budgeted for full-time staff to reward excellence in performance. Other expense categories include general, administrative, and maintenance costs (18.7%) and program costs (12%). The NWSRA staff was proud to present a balanced 2023 budget.

Capital Projects

Capital projects are estimated to cost \$856,860.70 in 2023. Capital projects planned for 2023 include two new vehicles, replacement of server, and a sensory greenhouse in collaboration with the Wheeling Park District.

Fund Balance

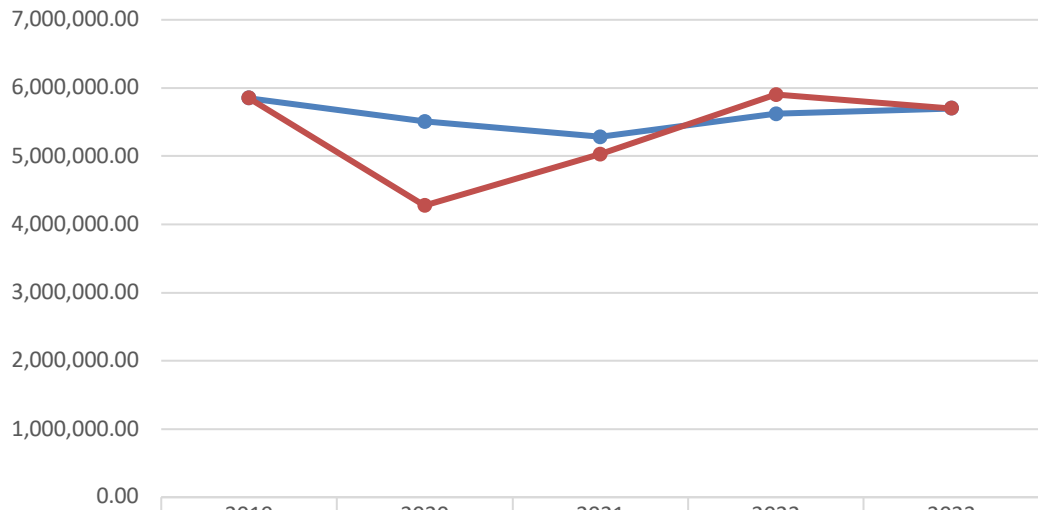
NWSRA's fund balance requirement by policy is 40% of the year's operating expenditures. For 2023, the available fund balance ends at \$2,280,729.91.

An extension of the local park districts serving

Arlington Heights • Bartlett • Buffalo Grove • Elk Grove • Hanover Park • Hoffman Estates • Inverness • Mount Prospect
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Budgeted Revenue and Expenses: 2019-2023



	2019	2020	2021	2022	2023
Budgeted Revenue	5,848,993.66	5,509,040.12	5,285,658.17	5,623,166.60	5,701,827.68
Budgeted Expenses	5,850,218.66	4,276,425.56	5,030,841.50	5,904,498.15	5,701,824.77

2023 Budgeted Revenue Sources

