

FY 2019 NWSRA 2nd Quarter Financial Report

Line Item #	Description	FY 2019 Budget	January-June 2019	% Change from Budget	Explanation
<b>Income</b>					
310000	Member District Assessments	4,277,532.03	3,024,866.16	70.7%	On Target.
320000	Program Fees	705,958.00	426,941.41	60.5%	On Target.
321000	Transportation - Door to Door	5,700.00	2,325.00	40.8%	Slightly under due to second session summer camps just beginning
321100	Transportation - Pick up Points	22,500.00	22,733.50	101.0%	Over due to increase in summer camps
340000	Non-Program Revenue	198,500.28	97,933.64	49.3%	In Line
350000	SLSF Grant Contributions	350,000.00	41,374.26	11.8%	Expenses are lower than anticipated due to the Second and Third transfers being in October and December
360000	Sale of Fixed Assets	1,250.00	0.00	0.0%	On Target.
370000	Interest	80,000.00	59,961.96	75.0%	On Target.
380000	Revenue SLSF	500.00	-421.00	-84.2%	2018 Funds released in 2019. 2018 oversight.
385000	Transfer of Reserve	250,000.00	0.00	0.0%	This transfer will appear in the 4th quarter.
	<b>Total Income</b>	<b>5,891,940.31</b>	<b>3,675,714.93</b>	<b>62.4%</b>	
<b>Administration</b>					
421000	Professional Fees	13,550.00	13,578.98	100.2%	Over budget, HR Source-Employee Handbook Review.
421100	Office Supplies	4,400.00	4,866.66	110.6%	Expenses are higher than anticipated due to lock/key expenses and office supply expenses for organization projects. Expenses will be lower in 3rd and 4th quarters.
421150	Credit Card & Bank Fees	12,330.00	8,151.78	66.1%	On Target.
421200	Postage	5,200.00	2,107.13	40.5%	Expenses are lower than anticipated due to invoices not yet received for postage machine and larger mailings anticipated in 3rd and 4th quarters.
421300	Telephone/Fax	17,110.00	8,744.17	51.1%	Expenses are on target in this line item
421400	Conference/Education	41,208.00	23,490.74	57.0%	Expenses are on target in this line item
421500	Memberships	17,660.00	5,290.79	30.0%	Expenses are lower than anticipated due to membership renewal happening in the 3rd and 4th quarters
421600	Health Insurance	591,061.92	221,308.49	37.4%	Under due to changes in FT Employees
421700	Maintenance/Utilities	47,325.00	23,634.24	49.9%	In Line
421800	Rent	70,096.00	25,048.00	35.7%	RMCC Prepaid for 3 three years ahead. Not on budget but showed as paid.
421900	Computer	117,175.00	52,766.85	45.0%	Expenses are on target in this line item
	<b>Subtotal Administration Expense</b>	<b>937,115.92</b>	<b>388,987.83</b>	<b>41.5%</b>	
<b>Program</b>					
422100	Rental Municipal	36,791.81	4,784.52	13.0%	Expenses are lower than anticipated due to the bulk of Rental Municipal expenses being paid at the end of Day Camp. Weekly is currently low as winter/summer
422200	Commercial Expense	154,765.50	81,049.06	52.4%	Expenses are on target in this line item
422300	Program Development	18,486.00	7,050.20	38.1%	Expenses are lower due to higher percentage of programs cancelled for the first two quarters.
422400	Program Supplies	75,274.25	43,780.50	58.2%	Expenses are on target in this line item
422500	Commercial Transportation	115,125.00	12,790.44	11.1%	Expenses are lower than anticipated due to the expenses being paid at the end of Day Camp.
422600	Staff Mileage	25,000.00	12,308.64	49.2%	Expenses are on target in this line item
422700	Transportation Maintenance	83,900.00	42,747.51	51.0%	Expenses are on target in this line item
422800	Transportation Gas/Tolls/Park	75,800.00	26,797.32	35.4%	In Line. Summer season will largest pay out.
422900	Printing	53,374.00	27,412.60	51.4%	Expenses are on target in this line item
423100	Public Awareness	12,480.00	9,440.91	75.6%	Expenses are higher than anticipated due to advertising expenses for recruitment of staff
	<b>Subtotal Program Expense</b>	<b>650,996.56</b>	<b>268,161.70</b>	<b>41.2%</b>	
<b>Salary</b>					
424100	Full Time Staff Salary	2,188,963.05	948,421.43	43.3%	Under due to changed in FT employes in 2019
424200	Part Time Staff Salary	518,112.65	133,970.16	25.9%	Expenses are lower than anticipated due to the bulk of part time staff salary appearing in the 3rd Quarter, the remaining months of Day Camp.
424300	Payroll Processing	27,734.00	13,592.83	49.0%	On Target.
424500	Car Allowance	7,800.00	3,600.00	46.2%	In Line
	<b>Subtotal Salary Expense</b>	<b>2,742,609.70</b>	<b>1,099,584.42</b>	<b>40.1%</b>	

<b>Liability/Audit/IMRF</b>					
441000	Liability/PDRMA	80,626.52	39,490.72	49.0%	In Line
442000	Audit	7,525.00	8,750.00	116.3%	Over budget, new GASB 74/75 Actuarial Reporting.
442100	Employer FICA	245,821.55	89,391.05	36.4%	Under due to lower numbers in PT employees.
442200	IMRF	203,792.46	72,952.73	35.8%	Under due to FT employee changes
	<b>Subtotal Liability/Audit/IMRF Expenses</b>	<b>537,765.53</b>	<b>210,584.50</b>	<b>39.2%</b>	
<b>ADA Compliance/ Capital</b>					
450000	ADA Compliance	517,005.95	114,382.76	22.1%	Under budget due to the majority of high-volume summer payroll, as well as park district payroll invoices will occur 3rd quarter. This figure is similar to that of previous years.
460000	Capital Equipment Replacement	463,500.00	777.75	0.2%	Amount is lower as Wheeling site construction expenses, vehicle purchases and computer lease will take place in the 3rd or 4th quarters.
	<b>Subtotal ADA/Capital Expenses</b>	<b>980,505.95</b>	<b>115,160.51</b>	<b>11.7%</b>	
	<b>Total Expenses</b>	<b>5,848,993.66</b>	<b>2,082,478.96</b>	<b>35.6%</b>	
	<b>Net Income(Revenue-Expenses)</b>	<b>42,946.65</b>	<b>1,593,235.97</b>	<b>3709.8%</b>	