

Jessica Vasalos

Subject: FW: Finance Committee Packet

Importance: High

From: Tracey Crawford <tcrawford@nwsra.org>

Sent: Thursday, October 26, 2023 8:30 AM

To: CFerraro@phparks.org; Craig Talsma <ctalsma@heparks.org>

Cc: Gazmend Meni <gmeni@nwsra.org>; Darleen Negrillo <dnegrillo@nwsra.org>; Jessica Vasalos <jvasalos@nwsra.org>

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Thank you for your questions! I have responded below in yellow. Wish us luck on our DA Review that we are sitting in now. I will be so happy when we are done!!!!v

From: Christina Ferraro <CFerraro@phparks.org>

Sent: Wednesday, October 25, 2023 7:18 PM

To: Tracey Crawford <tcrawford@nwsra.org>

Cc: ctalsma@heparks.org <ctalsma@heparks.org>

Subject: RE: Finance Committee Packet

Hi Tracey

I have a few questions on packet:

1. Third FY23 Budget Variance Explanation Review 421500 Memberships/Certifications - 60.51%
This line item is less than budgeted due to the IPRA conference payments occurring during the 4th quarter. These payments are not deferred to January since conference occurs in Jan 2024? No we pay all of our memberships in November and December.
2. 460000 Capital Fund –
 - a. Third FY23 Budget Variance Explanation Review ADA Transition Plan costs - - - is this to update/amend the plan or for capital projects included in the plan? It is the remaining funds going to Rolling Meadows Park District to complete the ADA Transition plan items. We have completed all of the items we can on our own.
 - b. What is Office Update* referring to ? For 2023 We built an office for Gaz and a wall for the second floor offices where staff were working in cubicles. In FY 2024 we are building a wall for the SLSF staff working on the third floor in cubicles. It is all being done with the help of the Rolling Meadows Parks staff.
3. FY2024 Full-Time Salaries how is Tracey's increase calculated without eval yet? Is it included in the merit pool of 3.7%? My increase is included in the merit pool amount with the rest of the staff.
4. the PYE2023 budget short fall of \$316,925.20. if not available in the Operating account, you are requesting transferring General Reserve to balance. Please remind me what are General Reserve Funds? Investments? We have two PFM accounts. One is for General Reserves which has a liquid account and investment account. The other is for the Capital Reserve Funds with a liquid account and an investment account as well. The general Reserve is the fund I am referring too. A breakdown of accounts can also be found in our monthly snapshots. Gaz will

forward the September Snapshot to you for your review. This snapshot does not represent all of the Capital transfers that will be made based on our PYE2023 Capital Budget.

Nice job by all
Thanks
Christina