

FY 2019 NWSRA 1st Quarter Financial Report

Line Item #	Description	FY 2019 Budget	January-March 2019	% Change from Budget	Explanation
<b>Income</b>					
310000	Member District Assessments	4,277,532.03	1,122,410.08	26.2%	This line item is on target.
320000	Program Fees	705,958.00	239,617.43	33.9%	This line item is slightly higher due to an increase of 35% in day camp revenue collected at this time compared to first quarter last year.
321000	Transportation - Door to Door	5,700.00	602.00	10.6%	This line item is lower, due to 25% more clubs taking place in April. And, most expenses occurring with summer camps.
321100	Transportation - Pick up Points	22,500.00	4,735.25	21.0%	This line is on target.
340000	Non-Program Revenue	198,500.28	49,072.57	24.7%	This line is on target.
350000	SLSF Grant Contributions	350,000.00	0.00	0.0%	The first transfer is not until second quarter.
360000	Sale of Fixed Assets	1,250.00	0.00	0.0%	This line item is on target.
370000	Interest	80,000.00	32,424.43	40.5%	Higher due to increasing interest rates.
380000	Revenue SLSF	500.00	19.00	3.8%	This line item is on target.
385000	Transfer of Reserve	250,000.00	0.00	0.0%	On target, no transfers budgeted this quarter.
	<b>Total Income</b>	<b>5,891,940.31</b>	<b>1,448,880.76</b>	<b>24.6%</b>	
<b>Administration</b>					
421000	Professional Fees	13,550.00	7,078.56	52.2%	This is all in the legal fees line, due to high consultation. Amount is higher due to locksmith charges and office renovations in 1st quarter. Expenses should be lower in future quarters.
421100	Office Supplies	4,400.00	1,693.72	38.5%	
421150	Credit Card & Bank Fees	12,330.00	2,756.41	22.4%	This line item is on target.
421200	Postage	5,200.00	79.03	1.5%	Amount is lower due to funding of postage at end of 2018. Expenses will be higher in future quarters.
421300	Telephone/Fax	17,110.00	3,092.65	18.1%	Amount is lower due to less Verizon expenses. However, will be higher in summer months due to day camp cell phone needs.
421400	Conference/Education	41,208.00	12,107.72	29.4%	This line item is on target.
421500	Memberships	17,660.00	1,498.87	8.5%	Amount is lower due to the majority of membership renewals taking place in the second and third quarters.
421600	Health Insurance	591,061.92	71,926.99	12.2%	This is low due to not calculating Employee (EE) deductions.
421700	Maintenance/Utilities	47,325.00	10,334.32	21.8%	This line item is on target.
421800	Rent	70,096.00	10,024.00	14.3%	Higher due to charges for RMCC space. Checking why billed.
421900	Computer	117,175.00	28,436.92	24.3%	This line item is on target.
	<b>Subtotal Administration Expense</b>	<b>937,115.92</b>	<b>149,029.19</b>	<b>15.9%</b>	
<b>Program</b>					
422100	Rental Municipal	36,791.81	2,169.77	5.9%	Amount is lower due to expenses occurring in 2nd quarter for payment of facilities for day camp and invoices not received from park districts for weekly programs.
422200	Commercial Expense	154,765.50	39,791.31	25.7%	This line item is on target.
422300	Program Development	18,486.00	4,406.79	23.8%	This line item is on target.
422400	Program Supplies	75,274.25	10,305.21	13.7%	Amount is under budget due to only having two months of programming in the first quarter. It will even out in the second quarter with camps. This line item will take place after day camps are over in the second and third quarter.
422500	Commercial Transportation	115,125.00	0.00	0.0%	
422600	Transportation Program Staff	25,000.00	6,195.90	24.8%	This line item is on target.
422700	Transportation Maintenance	83,900.00	17,838.79	21.3%	This line item is on target.
422800	Transportation Gas/Tolls/Park	75,800.00	8,446.14	11.1%	Under budget due to quarterly tollway bill, 1st quarter received mid April.
422900	Printing	53,374.00	15,245.78	28.6%	This line item is on target.
423100	Public Awareness	12,480.00	5,989.97	48.0%	Amount is higher due to recruitment advertisements in 1st quarter. Expenses should be lower in future quarters. Need to look at \$ for continued recruitment.
	<b>Subtotal Program Expense</b>	<b>650,996.56</b>	<b>110,389.66</b>	<b>17.0%</b>	
<b>Salary</b>					

424100	Full Time Staff Salary	2,188,963.05	481,410.37	22.0%	This line item is on target.
424200	Part Time Staff Salary	518,112.65	55,101.64	10.6%	Amount low due to less PT EE & some expense for summer. Will even out in 3rd Qtr.
424300	Payroll Processing	27,734.00	7,439.16	26.8%	This line item is on target.
424500	Car Allowance	7,800.00	1,800.00	23.1%	This line item is on target.
	<b>Subtotal Salary Expense</b>	<b>2,742,609.70</b>	<b>545,751.17</b>	<b>19.9%</b>	
<b>Liability/Audit/IMRF</b>					
441000	Liability/PDRMA	80,626.52	42,748.11	53.0%	6 month bill paid-on target.
442000	Audit	7,525.00	0.00	0.0%	This line item is on target, billed 2nd Quarter.
442100	Employer FICA	245,821.55	44,271.43	18.0%	Low due to less PT EE & EE changes.
442200	IMRF	203,792.46	53,646.16	26.3%	This line item is on target.
	<b>Subtotal Liability/Audit/IMRF Expenses</b>	<b>537,765.53</b>	<b>140,665.70</b>	<b>26.2%</b>	
<b>ADA Compliance/ Capital</b>					
450000	ADA Compliance	517,005.95	45,312.83	8.8%	Amount is lower due to majority of staff expenses falling in summer months.
460000	Capital Equipment Replacement	463,500.00	27,887.58	6.0%	On target, most expenses occur third & fourth quarter.
	<b>Subtotal ADA/Capital Expenses</b>	<b>980,505.95</b>	<b>73,200.41</b>	<b>7.5%</b>	
	<b>Total Expenses</b>	<b>5,848,993.66</b>	<b>1,019,036.13</b>	<b>17.4%</b>	
	<b>Net Income(Revenue-Expenses)</b>	<b>42,946.65</b>	<b>429,844.63</b>	<b>1000.9%</b>	